

**Silver Mountain Homeowners Association
2018 Proposed Budget**

	2017 Budget	2017 Actual	2018 Budget	
INCOME				
HOA Dues	\$ 18,900.00	\$ 17,200.00	\$ 18,900.00	63 homes @ \$300.00
Late Fees		\$ 25.00		
Miscellaneous Income		\$ 20.42		Capital Credit
TOTAL INCOME	\$ 18,900.00	\$ 17,245.42	\$ 18,900.00	
OPERATING EXPENSES				
Fence	\$ 500.00	\$ 435.00	\$ 500.00	
Grounds	\$ -	\$ -	\$ -	
Irrigation System Maintenance	\$ 500.00	\$ 2,840.99	\$ 1,000.00	System repairs
Landscaping Maintenance	\$ 5,820.00	\$ 5,820.00	\$ 5,820.00	Common areas, weeds
Snow and Ice	\$ 300.00	\$ -	\$ 300.00	
Management	\$ 2,700.00	\$ 2,575.00	\$ 2,700.00	
Insurance	\$ 625.00	\$ 490.17	\$ 744.00	State Farm refund of \$253.83
Electric	\$ 4,000.00	\$ 3,763.14	\$ 4,000.00	Electric
Postage & Copies	\$ 300.00	\$ 318.00	\$ 325.00	Printing and Postage
Property Taxes	\$ 700.00	\$ 700.00	\$ 700.00	Taxes
Licenses	\$ 50.00	\$ 10.00	\$ 50.00	Division of R.E. and Secretary of State
Tax Preparation	\$ 85.00	\$ 85.00	\$ 85.00	Federal Tax Return
Miscellaneous Expenses	\$ 50.00	\$ 48.00	\$ 50.00	Liens, Meeting Room, misc.
Bank Charges	\$ 50.00	\$ -	\$ 50.00	
TOTAL EXPENSES	\$ 15,680.00	\$ 17,085.30	\$ 16,324.00	
NET	\$ 3,220.00	\$ 160.12	\$ 2,576.00	

Balance in checking as of 12/31/17 - \$ 11,096.72
Balance in reserve as of 12/31/17 - \$ 100.00