

**Cloverglen Homeowners Association  
2018 Proposed Budget**

	2017 Budget	2017 Actual	2018 Budget	
<b>INCOME</b>				
HOA Dues	\$ 4,640.00	\$ 4,160.00	\$ 4,872.00	29 homes @ \$168.00 per year
Late Fees				
Interest				
<b>TOTAL INCOME</b>	\$ 4,640.00	\$ 4,160.00	\$ 4,872.00	
<b>OPERATING EXPENSES</b>				
Landscaping Maintenance	\$ 2,300.00	\$ 2,385.00	\$ 2,385.00	Including tree maintenance
Management	\$ 720.00	\$ 720.00	\$ 720.00	
Irrigation Maintenance	\$ 130.00	\$ 425.00	\$ 400.00	Winterization/Repairs
Electric	\$ 450.00	\$ 416.57	\$ 450.00	Grand Valley Power
Insurance	\$ 600.00	\$ 581.96	\$ 600.00	
Postage & Copies	\$ 150.00	\$ 92.90	\$ 150.00	
Taxes & Licenses	\$ 122.00	\$ 95.00	\$ 122.00	Secretary of State, Division of RE/Tax Prep
Miscellaneous Expenses	\$ 50.00	\$ 13.00	\$ 40.00	Meetings, bank charges, lien recording
<b>TOTAL EXPENSES</b>	\$ 4,522.00	\$ 4,729.43	\$ 4,867.00	
<b>Net</b>	\$ 118.00	\$ (569.43)	\$ 5.00	

Cash in Reserve Account as of 12/31/17 - \$552.65  
Cash in Operating Account as of 12/31/17 - \$3,007.76