

COLLEGE PLACE 2019 APPROVED BUDGET

2018 ACTUAL JANUARY - NOVEMBER		2019 12 MONTH BUDGET		
DUES INCOME	\$ 81,481.32	Dues Income	\$ 105,060.00	41 units @ \$175, 7 @ \$140, 4 @ \$150 per month
2017 SPECIAL ASSESSMENT	\$ 3,540.15	2019 Special Assessment	\$ 52,000.00	Repairs/Reserve funds
TOTAL INCOME	\$ 85,021.47		\$ 157,060.00	
EXPENSES	YTD		YTD	
Roof Repair	\$ -	Roof Repair	\$ 2,500.00	
Building Repairs	\$ 875.00	Building Repairs	\$ 5,000.00	Painting, siding, outside lights
HVAC (Heat, Ventilation, Air)	\$ 9,731.90	HVAC (Heat, Ventilation, Air)	\$ 11,500.00	start up/shut down of swamp coolers & boilers
Grounds/Irrigation Maintenance	\$ 4,996.89	Grounds/Irrigation Maintenance	\$ 7,500.00	Landscape Maint, Irrigation Maint. & Water shares
Management	\$ 3,250.00	Management	\$ 3,000.00	CBCPP mgmt fee @ \$250.00 per month
Insurance	\$ 19,839.51	Insurance	\$ 25,000.00	Liability, D & O Insurance
Gas/Electric	\$ 12,018.10	Gas/Electric	\$ 14,000.00	Gas for 45 units and Electric for the common
Water/Sewer	\$ 21,368.91	Water/Sewer	\$ 24,000.00	
Trash Disposal	\$ 4,284.99	Trash Disposal	\$ 5,500.00	
Postage, Printing, Taxes & Licenses	\$ 676.30	Postage, Printing, Taxes & Licenses	\$ 900.00	Monthly statements, Annual Meeting Notices, Bills, DORA Annual Registration & Periodic Report for the CO Secretary of State
Legal fees	\$ 13.00	Legal fees	\$ 100.00	Cost to file or release liens
Bank Expenses	\$ 55.01	Bank Expenses		
Meeting room	\$ 18.00	Meeting Room	\$ 50.00	Board of Director/Annual Meetings
TOTAL DIRECT EXPENSES	\$ 77,127.61	TOTAL DIRECT EXPENSES	\$ 99,050.00	
NET	\$ 7,893.86	NET	\$ 58,010.00	