

# CANYON RIM HOMEOWNERS ASSOCIATION

## 2019 BUDGET

	2018 Actual	2019 Proposed		
<b>INCOME</b>				
HOA Dues	43,500.00	43,500.00	87 lots @ \$500	
Late Fees	43.75			
<b>Total Income</b>	<b>43,543.75</b>	<b>43,500.00</b>		
<b>OPERATING EXPENSES</b>				
Irrigation water	12,395.00	12,730.00	67 shares/\$190 ea	
Landscape maintenance	8,613.00	9,043.00	grounds maint.	
Irrigation Maintenance	1,825.54	3,000.00	repair/maint	
X-Cel Energy	3,235.60	3,500.00	pump electricity	
Printing & postage	343.27	350.00	mailing & copying	
DORA regis & taxes	123.00	135.00		
Pond excavation	6,000.00	6,000.00		
Management Services	2,400.00	2,400.00	Coldwell Banker	
State Farm	817.00	825.00	Insurance-HOA	
Legal Fees	384.00	0.00	Rev of Amendment	
CPA -review	743.75	0.00	Rev of finances	
Ann'l mtg-Wingate rental	27.00	30.00		
HLSB-checks & stamp	72.17	0.00		
Transfer to savings	2,500.36	4,000.00		
CPA-taxes & annual audit	250.00	500.00	taxes & outside audit	
<b>Total Expense</b>	<b>39,729.69</b>	<b>42,513.00</b>		
<b>Reserve Account</b>				
Current balance: \$500.36				
Recommendations of D.O.R.A. is for HOA's to have 1 years expenses in reserve.				
Goal for Canyon Rim with regularly occuring expenses should be \$31,500				
<b>TO AVOID ASSESSMENT IN THE EVENT OF EMERGENCY.</b>				
Recurring expenses:				
Fence painting: \$8,000 approx. every 3-5 years				
Pond and irrigation maintenance: \$7,000-\$8,000 every 5-8 years				
Entrance sign maintenance: \$4,000 every 8-10 years				
*Some 2019 figures are estimates and may change.				