

## CHERRYWOOD HOA 2019 PROPOSED BUDGET

	2018 Budget	2018 Actual January - November	2019 Proposed	
<b>INCOME</b>				
HOA Dues	\$ 5,590.00	\$ 5,268.18	\$ 5,590.00	86 homes @ \$ 65.00
Late Fees		\$ 136.77		
<b>TOTAL INCOME</b>	\$ 5,590.00	\$ 5,404.95	\$ 5,590.00	
<b>OPERATING EXPENSES</b>				
Grounds Maintenance	\$ 500.00	\$ 125.00	\$ 500.00	
Irrigation Maintenance	\$ 2,200.00	\$ 1,800.00	\$ 2,000.00	
Water Shares	\$ 820.00	\$ 848.66	\$ 950.00	
Management	\$ 1,440.00	\$ 1,300.00	\$ 1,200.00	
Postage & Copies	\$ 300.00	\$ 266.25	\$ 400.00	Printing and Postage
Licenses	\$ 50.00	\$ 28.00	\$ 30.00	Annual Report/Div of R.E.
Tax Preparation	\$ 85.00	\$ 85.00	\$ 125.00	Tax Preparation
Meeting Room	\$ 100.00	\$ 35.00	\$ 35.00	
Legal			\$ 100.00	Liens/recording fees
Bank Expenses		\$ 15.00		
<b>TOTAL EXPENSES</b>	\$ 5,495.00	\$ 4,502.91	\$ 5,340.00	
<b>NET</b>	\$ 95.00	\$ 902.04	\$ 250.00	