

Bluffs West Property Owners Association

2019 Proposed Budget

	2018 Budget	2018 Actuals	2019 Budget	
INCOME				
HOA Dues	\$ 21,600.00	\$ 23,400.00	\$ 21,600.00	120 @ \$180.00
Interest		\$ 6.53		
Late Fees		\$ 45.00		
TOTAL INCOME	\$ 21,600.00	\$ 23,451.53	\$ 21,600.00	assuming all dues are collected
OPERATING EXPENSES				
Improvement Expense	\$ 1,000.00	\$ -	\$ 1,000.00	Hillside and Landscape Projects
Repairs	\$ 750.00		\$ 750.00	
Grounds Maintenance	\$ 3,250.00	\$ 7,355.40	\$ 9,000.00	Tree removal, weeds, pond
Water Shares	\$ 2,000.00	\$ 2,035.00	\$ 2,090.00	11 shares
Irrigation Maintenance	\$ 4,000.00	\$ 5,302.73	\$ 6,000.00	Irrigation System/Pump Maintenance
Management	\$ 3,000.00	\$ 2,400.00	\$ 2,100.00	Financial and Administrative
Insurance	\$ 951.00	\$ 2,030.00	\$ -	Liability/Directors & Officers
Electric	\$ 4,300.00	\$ 4,104.91	\$ 4,200.00	Electric
Postage & Copies	\$ 500.00	\$ 522.00	\$ 600.00	Printing and Postage
Taxes & Licenses	\$ 192.00	\$ 113.00	\$ 153.00	Ann Report/D.O.R.A/Tax Prep
Meeting Expenses	\$ 50.00	\$ 11.00	\$ 20.00	Meeting room
Legal Expenses	\$ 500.00	\$ 13.00	\$ 100.00	Recording fees for Liens/Releases
Bank Expenses		\$ 33.41	\$ -	Deposit books/Endorsement stamp
Signs		\$ 137.52	\$ -	signs around pond area
TOTAL EXPENSES	\$ 20,493.00	\$ 24,057.97	\$ 26,013.00	
Net	\$ 1,107.00	\$ (606.64)	\$ (4,413.00)	