

**Cloverglen Homeowners Association
2019 Proposed Budget**

	2018 Budget	2018 Actual	2019 Proposed	
INCOME				
HOA Dues	\$ 4,872.00	\$ 4,995.82	\$ 5,800.00	29 homes @ \$200.00 per year
TOTAL INCOME	\$ 4,872.00	\$ 4,995.82	\$ 5,800.00	
OPERATING EXPENSES				
Landscaping Maintenance	\$ 2,385.00	\$ 2,360.00	\$ 2,400.00	Including tree maintenance
Management	\$ 720.00	\$ 720.00	\$ 720.00	\$60 x 12 months
Irrigation Maintenance	\$ 400.00	\$ 50.00	\$ 300.00	Winterization/Repairs
Electric	\$ 450.00	\$ 371.36	\$ 400.00	Grand Valley Power
Insurance	\$ 600.00	\$ 586.00	\$ 600.00	Common areas/ D & O/ Pump house/ Pump
Postage & Copies	\$ 150.00	\$ 134.35	\$ 150.00	Annual Statements/Annual Meeting Notices
Taxes & Licenses	\$ 122.00	\$ 113.00	\$ 155.00	Secretary of State, Division of RE/Tax Prep
Meeting Room	\$ -	\$ 22.00	\$ -	Annual Meetings
Bank Expenses	\$ -	\$ 23.85	\$ -	Deposit books/Endorsement stamps
Legal Expenses	\$ -	\$ 13.00	\$ 50.00	Recording of Liens/Release of Liens
TOTAL EXPENSES	\$ 4,867.00	\$ 4,393.56	\$ 4,775.00	
Net	\$ 5.00	\$ 602.26	\$ 1,025.00	