

# Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Bluffs West Property Owners Association(bluffs)

	Period to Date	Year to Date
<b>INCOME</b>		
Prepaid	1,440.00	1,440.00
HOA Dues	2,580.00	2,580.00
Interest on Bank Accounts	5.72	5.72
TOTAL OTHER INCOME	5.72	5.72
<b>TOTAL INCOME</b>	<b>4,025.72</b>	<b>4,025.72</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Irrigation System Maintenance	2,703.78	2,703.78
Grounds Maintenance	3,742.18	3,742.18
Tree Maintenance	3,500.00	3,500.00
Insurance	1,088.00	1,088.00
Electricity	4,056.50	4,056.50
Meeting Room	11.00	11.00
Signs	137.52	137.52
TOTAL OPERATING EXPENSES	15,238.98	15,238.98
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	284.80	284.80
Management Fees	1,400.00	1,400.00
Taxes and Licenses	28.00	28.00
Bank Charges Expense	33.41	33.41
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,746.21	1,746.21
<b>TOTAL EXPENSES</b>	<b>16,985.19</b>	<b>16,985.19</b>
<b>NET INCOME</b>	<b>-12,959.47</b>	<b>-12,959.47</b>