

# Income Statement

For The Period Ending: August 2018

Books: Cash

Property: Bluffs West Property Owners Association(bluffs)

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Prepaid	0.00	0.00	1,440.00	41.35
HOA Dues	180.00	100.00	2,040.00	58.58
Interest on Bank Accounts	0.00	0.00	2.17	0.06
TOTAL OTHER INCOME	0.00	0.00	2.17	0.06
<b>TOTAL INCOME</b>	<b>180.00</b>	<b>100.00</b>	<b>3,482.17</b>	<b>100.00</b>
<b>EXPENSES</b>				
OPERATING EXPENSES				
Irrigation System Maintenance	362.00	201.11	1,616.78	46.43
Grounds Maintenance	740.95	411.64	2,992.18	85.93
Tree Maintenance	0.00	0.00	3,500.00	100.51
Electricity	808.97	449.43	2,658.27	76.34
TOTAL OPERATING EXPENSES	1,911.92	1,062.18	10,767.23	309.21
GENERAL AND ADMINISTRATIVE EXPENSE				
Postage and Printing	6.00	3.33	257.00	7.38
Management Fees	175.00	97.22	700.00	20.10
Taxes and Licenses	0.00	0.00	10.00	0.29
Bank Charges Expense	0.00	0.00	33.41	0.96
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	181.00	100.56	1,000.41	28.73
<b>TOTAL EXPENSES</b>	<b>2,092.92</b>	<b>1,162.73</b>	<b>11,767.64</b>	<b>337.94</b>
<b>NET INCOME</b>	<b>-1,912.92</b>	<b>-1,062.73</b>	<b>-8,285.47</b>	<b>-237.94</b>