

# Income Statement

For The Period Ending: August 2019

Books: Cash

Bluffs West Property Owners Association (bluffs)

	Month to Date	Year to Date
<b>INCOME</b>		
Prepaid	0.00	-1,170.00
HOA Dues	1,915.00	23,895.00
Lien Fees	0.00	50.00
Miscellaneous Income	0.00	300.00
Interest on Bank Accounts	2.65	19.49
Late Fee	419.55	429.00
TOTAL OTHER INCOME	422.20	748.49
<b>TOTAL INCOME</b>	<b>2,337.20</b>	<b>23,523.49</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Landscape Maintenance Contract	480.00	1,280.00
Grounds Maintenance	0.00	1,338.91
Tree Maintenance	7,032.88	7,032.88
Electricity	1,800.60	2,708.34
Irrigation Water Shares	0.00	2,090.00
TOTAL OPERATING EXPENSES	9,313.48	14,450.13
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	3.00	290.50
Management Fees	175.00	1,400.00
Legal and Accounting	40.00	175.00
Taxes and Licenses	10.00	10.00
Bad Debt Expense	2,234.55	2,234.55
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	2,462.55	4,110.05
<b>TOTAL EXPENSES</b>	<b>11,776.03</b>	<b>18,560.18</b>
<b>NET INCOME</b>	<b>-9,438.83</b>	<b>4,963.31</b>