

# Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Briargate Homeowners Association(briar)

	Period to Date	Year to Date
<b>INCOME</b>		
Prepaid	623.00	623.00
Laundry Income	832.72	832.72
HOA Dues	13,395.00	13,395.00
Storage Closet	432.00	432.00
Interest on Bank Accounts	54.14	54.14
TOTAL OTHER INCOME	54.14	54.14
<b>TOTAL INCOME</b>	<b>15,336.86</b>	<b>15,336.86</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Fence & Fence Repairs	47.63	47.63
Landscape Maintenance Contract	3,069.00	3,069.00
Irrigation System Maintenance	1,544.53	1,544.53
Grounds Maintenance	2,096.33	2,096.33
Building Maintenance & Repairs	453.14	453.14
Insurance	3,070.37	3,070.37
Electricity	651.36	651.36
Water	176.50	176.50
Sewer	594.19	594.19
Trash Disposal	911.76	911.76
Cleaning/Janitorial	175.00	175.00
TOTAL OPERATING EXPENSES	12,789.81	12,789.81
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	202.00	202.00
Management Fees	800.00	800.00
Taxes and Licenses	48.00	48.00
Bank Charges Expense	72.17	72.17
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,122.17	1,122.17
<b>TOTAL EXPENSES</b>	<b>13,911.98</b>	<b>13,911.98</b>
<b>NET INCOME</b>	<b>1,424.88</b>	<b>1,424.88</b>