

Chatfield III HOA 2018/2019 Budget

	2018 Budget	2019 Budget @ \$200.00	
INCOME			
HOA Dues - January - September @ \$180.00	\$ 14,680.00	\$ 20,400.00	102 homes
Violation Fines	\$ 75.00		
Special Assessment October - December 2018 @ \$30.00	\$ 3,060.00		
TOTAL INCOME	\$ 17,815.00	\$ 20,400.00	
OPERATING EXPENSES			
Grounds Maintenance	\$ -	\$ 1,500.00	Fence painting/repair
Irrigation-Water Shares	\$ 727.91	\$ 750.00	Water shares
Irrigation Maintenance	\$ 300.00	\$ 500.00	Pumps maintenace/repair
Landscape Contract	\$ 7,200.00	\$ 6,000.00	Mow, weeds, clean up
License and Fees	\$ 50.00	\$ 100.00	Annual report, Div of R.E.
Management Fees	\$ 5,250.00	\$ 4,500.00	Financial and administrative
Tax Preparation	\$ 85.00	\$ 200.00	Tax return preparation (This is not a service CBCPP provides)
Electric	\$ 600.00	\$ 650.00	Electric for Pumps
Printing and Postage	\$ 500.00	\$ 500.00	Cost of mailings to owners
Insurance	\$ 977.00	\$ 1,000.00	Directors & Officers/Liability
Legal Expenses	\$ 100.00	\$ 100.00	Liens, recording, legal expense
Meeting room	\$ 35.00	\$ 50.00	
Bank Charge	\$ 72.17	\$ 75.00	Deposit Books
TOTAL EXPENSES	\$ 15,897.08	\$ 15,925.00	
Net w/ 2018 Special Assessment	\$ 1,917.92	\$ 4,475.00	
Net w/o 2018 Special Assessment	\$ (1,142.08)		