

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Canyon Rim Homeowners Association(canyon)

	Period to Date	Year to Date
INCOME		
HOA Dues	6,333.00	6,333.00
Lien Fees	25.00	25.00
Miscellaneous Income	500.00	500.00
Interest on Bank Accounts	0.36	0.36
Late Fee	18.75	18.75
TOTAL OTHER INCOME	519.11	519.11
TOTAL INCOME	6,877.11	6,877.11
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	7,656.00	7,656.00
Irrigation System Maintenance	1,054.22	1,054.22
Electricity	3,170.46	3,170.46
Landscaping	398.63	398.63
TOTAL OPERATING EXPENSES	12,279.31	12,279.31
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	121.00	121.00
Management Fees	1,600.00	1,600.00
Legal and Accounting	743.75	743.75
Taxes and Licenses	48.00	48.00
Bank Charges Expense	72.17	72.17
Miscellaneous Expense	500.00	500.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	3,084.92	3,084.92
TOTAL EXPENSES	15,364.23	15,364.23
NET INCOME	-8,487.12	-8,487.12