

Income Statement

For The Period Ending: August 2019

Books: Cash

Chatfield IV Homeowners Association (chat4)

	Month to Date	Year to Date
INCOME		
Prepaid	0.00	-300.00
HOA Dues	50.00	12,900.00
Lien Fees	-25.00	0.00
Violation Fines	0.00	50.00
Miscellaneous Income	600.00	825.00
Late Fee	0.00	45.00
TOTAL OTHER INCOME	600.00	870.00
TOTAL INCOME	625.00	13,520.00
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	438.79	3,299.87
Irrigation System Maintenance	2,165.00	3,555.21
Grounds Maintenance	90.00	468.66
Insurance	0.00	363.00
Electricity	105.23	370.51
Irrigation Water Shares	0.00	387.71
Recording Fees Lien or Release of Lien	0.00	39.00
TOTAL OPERATING EXPENSES	2,799.02	8,483.96
GENERAL AND ADMINISTRATIVE EXPENSE		
General Administrative	0.00	240.73
Postage and Printing	29.00	149.00
Management Fees	225.00	1,800.00
Legal and Accounting	60.00	195.00
Taxes and Licenses	35.00	35.00
Bad Debt Expense	963.39	963.39
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,312.39	3,383.12
TOTAL EXPENSES	4,111.41	11,867.08
NET INCOME	-3,486.41	1,652.92