

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Cherokee Village West HOA(cherokee)

	Period to Date	Year to Date
INCOME		
HOA Dues	900.00	900.00
Late Fee	5.00	5.00
TOTAL OTHER INCOME	5.00	5.00
TOTAL INCOME	905.00	905.00
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	1,280.00	1,280.00
Irrigation System Maintenance	370.00	370.00
Grounds Maintenance	55.00	55.00
Electricity	213.59	213.59
Recording Fees Lien or Release of Lien	13.00	13.00
Snow Removal	20.00	20.00
TOTAL OPERATING EXPENSES	1,951.59	1,951.59
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	132.00	132.00
Management Fees	1,200.00	1,200.00
Legal and Accounting	28.00	28.00
Taxes and Licenses	10.00	10.00
Bank Charges Expense	18.85	18.85
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,388.85	1,388.85
TOTAL EXPENSES	3,340.44	3,340.44
NET INCOME	-2,435.44	-2,435.44