

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Cherrywood Homeowners Association(cherry)

	Period to Date	Year to Date
INCOME		
Prepaid	425.00	425.00
HOA Dues	845.00	845.00
Interest on Bank Accounts	3.62	3.62
Late Fee	70.00	70.00
TOTAL OTHER INCOME	73.62	73.62
TOTAL INCOME	1,343.62	1,343.62
EXPENSES		
OPERATING EXPENSES		
Irrigation System Maintenance	1,315.00	1,315.00
Grounds Maintenance	125.00	125.00
TOTAL OPERATING EXPENSES	1,440.00	1,440.00
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	54.00	54.00
Management Fees	800.00	800.00
Taxes and Licenses	28.00	28.00
Bank Charges Expense	15.00	15.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	897.00	897.00
TOTAL EXPENSES	2,337.00	2,337.00
NET INCOME	-993.38	-993.38