

# Income Statement

For The Period Ending: August 2019

Books: Cash

Cherrywood Homeowners Association (cherry)

	Month to Date	Year to Date
<b>INCOME</b>		
Prepaid	0.00	-418.90
HOA Dues	100.00	5,488.45
Lien Fees	0.00	150.00
Interest on Bank Accounts	0.27	5.02
Late Fee	0.00	69.60
TOTAL OTHER INCOME	0.27	74.62
<b>TOTAL INCOME</b>	<b>100.27</b>	<b>5,294.17</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Irrigation System Maintenance	0.00	675.00
Meeting Room	0.00	35.00
Irrigation Water Shares	578.38	816.38
TOTAL OPERATING EXPENSES	578.38	1,526.38
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	0.00	373.70
Management Fees	100.00	800.00
Legal and Accounting	150.00	275.00
Taxes and Licenses	25.00	35.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	275.00	1,483.70
<b>TOTAL EXPENSES</b>	<b>853.38</b>	<b>3,010.08</b>
<b>NET INCOME</b>	<b>-753.11</b>	<b>2,284.09</b>