

Income Statement

For The Period Ending: August 2019

Books: Cash

Cloverglen Homeowner's Association (clover)

	Month to Date	Year to Date
INCOME		
HOA Dues	0.00	5,768.00
Violation Fines	0.00	50.00
Interest on Bank Accounts	0.00	0.59
TOTAL OTHER INCOME	0.00	0.59
TOTAL INCOME	0.00	5,818.59
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	380.00	1,275.00
Irrigation System Maintenance	0.00	90.13
Grounds Maintenance	0.00	450.00
Insurance	0.00	-54.69
Electricity	38.16	259.53
Signs	110.28	110.28
TOTAL OPERATING EXPENSES	528.44	2,130.25
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	2.00	72.60
Management Fees	60.00	480.00
Legal and Accounting	0.00	135.00
Taxes and Licenses	25.00	25.00
Bank Charges	0.00	10.00
Miscellaneous Expense	450.00	450.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	537.00	1,172.60
TOTAL EXPENSES	1,065.44	3,302.85
NET INCOME	-1,065.44	2,515.74