

# Income Statement

For The Period Ending: December 2018

Books: Cash

Property: College Place Townhome Association(college)

	Period to Date	Year to Date
<b>INCOME</b>		
Prepaid	1,675.00	1,675.00
HOA Dues	56,393.00	56,393.00
Lien Fees	500.00	500.00
Miscellaneous Income	1,183.87	1,183.87
Interest on Bank Accounts	3.78	3.78
TOTAL OTHER INCOME	1,187.65	1,187.65
<b>TOTAL INCOME</b>	<b>59,755.65</b>	<b>59,755.65</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
HVAC	11,012.91	11,012.91
Landscape Maintenance Contract	2,175.00	2,175.00
Irrigation System Maintenance	222.00	222.00
Grounds Maintenance	2,955.00	2,955.00
Building Maintenance & Repairs	75.00	75.00
Insurance	14,892.34	14,892.34
Electricity	5,958.78	5,958.78
Meeting Room	18.00	18.00
Water	8,885.85	8,885.85
Sewer	6,886.69	6,886.69
Trash Disposal	2,632.74	2,632.74
TOTAL OPERATING EXPENSES	55,714.31	55,714.31
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	338.00	338.00
Management Fees	2,000.00	2,000.00
Taxes and Licenses	38.00	38.00
Bank Charges Expense	59.19	59.19
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	2,435.19	2,435.19
<b>TOTAL EXPENSES</b>	<b>58,149.50</b>	<b>58,149.50</b>
<b>NET INCOME</b>	<b>1,606.15</b>	<b>1,606.15</b>