

# Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Colonial Heights Homeowners Association(colonial)

	Period to Date	Year to Date
<b>INCOME</b>		
Prepaid	140.00	140.00
HOA Dues	6,805.00	6,805.00
<b>TOTAL INCOME</b>	<b>6,945.00</b>	<b>6,945.00</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Landscape Maintenance Contract	2,130.00	2,130.00
Irrigation System Maintenance	401.67	401.67
Electricity	2,914.64	2,914.64
Signs	881.49	881.49
Snow Removal	80.00	80.00
TOTAL OPERATING EXPENSES	<b>6,407.80</b>	<b>6,407.80</b>
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	204.80	204.80
Management Fees	2,400.00	2,400.00
Legal and Accounting	13.00	13.00
Taxes and Licenses	48.00	48.00
Bank Charges Expense	39.35	39.35
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	<b>2,705.15</b>	<b>2,705.15</b>
<b>TOTAL EXPENSES</b>	<b>9,112.95</b>	<b>9,112.95</b>
<b>NET INCOME</b>	<b>-2,167.95</b>	<b>-2,167.95</b>