

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Heritage Meadows Homeowners Association(heritage)

	Period to Date	Year to Date
INCOME		
Prepaid	110.63	110.63
HOA Dues	1,025.00	1,025.00
Lien Fees	25.00	25.00
Interest on Bank Accounts	0.92	0.92
TOTAL OTHER INCOME	0.92	0.92
TOTAL INCOME	1,161.55	1,161.55
EXPENSES		
OPERATING EXPENSES		
Irrigation System Maintenance	200.00	200.00
Building Maintenance & Repairs	1,165.50	1,165.50
Ditch Maintenance	257.00	257.00
TOTAL OPERATING EXPENSES	1,622.50	1,622.50
GENERAL AND ADMINISTRATIVE EXPENSE		
General Administrative	10.00	10.00
Postage and Printing	22.00	22.00
Management Fees	800.00	800.00
Taxes and Licenses	38.00	38.00
Bank Charges Expense	85.12	85.12
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	955.12	955.12
TOTAL EXPENSES	2,577.62	2,577.62
NET INCOME	-1,416.07	-1,416.07