

Income Statement

For The Period Ending: August 2019

Books: Cash

Heritage Meadows Homeowners Association (heritage)

	Month to Date	Year to Date
INCOME		
Prepaid	0.00	-35.63
HOA Dues	0.00	5,350.00
Lien Fees	-163.00	0.00
Interest on Bank Accounts	0.00	1.37
TOTAL OTHER INCOME	0.00	1.37
TOTAL INCOME	-163.00	5,315.74
EXPENSES		
OPERATING EXPENSES		
Irrigation System Maintenance	50.00	4,922.38
Meeting Room	0.00	20.00
Irrigation Water Shares	591.25	591.25
Recording Fees Lien or Release of Lien	0.00	13.00
TOTAL OPERATING EXPENSES	641.25	5,546.63
GENERAL AND ADMINISTRATIVE EXPENSE		
General Administrative	0.00	59.06
Office Supplies	0.00	11.32
Postage and Printing	0.00	248.31
Management Fees	100.00	800.00
Legal and Accounting	-13.00	125.00
Taxes and Licenses	25.00	25.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	112.00	1,268.69
TOTAL EXPENSES	753.25	6,815.32
NET INCOME	-916.25	-1,499.58