

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Irish Walk Homeowners Association(irish)

	Period to Date	Year to Date
INCOME		
Prepaid	383.56	383.56
HOA Dues	24,615.52	24,615.52
Lien Fees	360.00	360.00
Miscellaneous Income	1,400.00	1,400.00
Interest on Bank Accounts	0.27	0.27
Late Fee	91.56	91.56
TOTAL OTHER INCOME	1,491.83	1,491.83
TOTAL INCOME	26,850.91	26,850.91
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	5,600.00	5,600.00
Irrigation System Maintenance	605.50	605.50
Grounds Maintenance	5,216.22	5,216.22
Insurance	2,234.00	2,234.00
Electricity	738.35	738.35
Recording Fees Lien or Release of Lien	78.00	78.00
TOTAL OPERATING EXPENSES	14,472.07	14,472.07
GENERAL AND ADMINISTRATIVE EXPENSE		
Office Supplies	2.09	2.09
Postage and Printing	987.40	987.40
Management Fees	2,800.00	2,800.00
Taxes and Licenses	28.00	28.00
Bank Charges Expense	12.58	12.58
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	3,830.07	3,830.07
TOTAL EXPENSES	18,302.14	18,302.14
NET INCOME	8,548.77	8,548.77