

Kings View HOA Board Meeting with Caldwell Banker
May 29, 2018

Board members, Mary Hertert, President, and Donna Stoner, Secretary/Treasurer met with representatives of Coldwell Banker at their office on May 29, 2018 at 1:00 p.m. Mike Park, Diane Lowary and Alicia Criswell of Coldwell Banker (CB) were in attendance. The purpose of the meeting was to find out the status of the HOA records following the closure of ABA and to receive an offer from CB to manage Kings View HOA. Diane Lowary and Alicia Criswell had been previous employees of ABA and were therefore familiar with the files of ABA.

Mike Park, the Administrator of CBC Prime Properties which is the HOA Management arm of CB secured the records from ABA. The records are currently being stored at Coldwell Banker's office at 131 N. 6th Street #300 in Grand Junction. Mike Park has a key to the old ABA office and initially collected King's View and others mail. However, another resident of the building requested the mail be held at the post office. Mike Park is once again collecting mail for King's View HOA, however some of the mail may still be at the post office as part of that requested hold.

Mike Park, as the Director of CBC Prime Properties, the HOA management division of CB made it a point to tell us that CB didn't buy ABA. Rather CB offered to step in and manage the existing contracts of ABA.

Mike Park, Diane Lowary and Alicia Criswell of CB discussed what they could offer as the management company of our HOA and indicated they would keep the monthly management fee the same as ABA had been charging for one year. Mary Hertert and Donna Stoner told the representatives of CB that we are a low service HOA, that we do not have an irrigation system to deal with or other communal services such as trash dumpsters or swamp cooler start ups/shut downs.

The CB representatives made us aware that the old bank account should be closed and a new one opened with new signature authority designation whether it be with CB, another HOA management company or even if we planned to retain it in-house.

The box of files for KV was observed with a cursory review of the contents. CB supplied the most recent bank statement dated April 13, 2018. The last full accounting by ABA was from March 2018. It was noted that some outstanding checks for annual dues may still be at the Post Office.

After the meeting Mary Hertert and Donna Stoner discussed the meeting with the CB representatives. Mary Hertert said she would request an immediate Board meeting, possibly by e-mail, to determine the direction forward.