

# MONUMENT GLEN HOMEOWNERS ASSOCIATION

## 2019 - Filing 1 and 2 Annual Budget

Annual Assessment: \$264.00, due January 15, 2019

INCOME		2018			2019
Account	Actual*	Budget	Variance	Annual Budget	
Assessment Income	\$13,780.76	\$15,048.00	(\$1,267.24)	\$15,048.00	57 Units @ \$264.00
Late Fee Income	\$256.68	\$0.00	\$256.68	\$0.00	
Interest Income	\$5.63	\$0.00	\$5.63	\$0.00	
Transfer Fees	\$70.00	\$0.00	\$70.00	\$0.00	
<b>Total</b>	<b>\$14,113.07</b>	<b>\$15,048.00</b>	<b>(\$934.93)</b>	<b>\$15,048.00</b>	

EXPENSES		2018			2019	
Account	Actual*	Budget	Variance	Annual Budget	% of Total	
Management Fees	\$4,015.00	\$2,100.00	(\$1,915.00)	\$2,880.00	19.16%	\$240/month
Accounting Fees	\$0.00	\$0.00	\$0.00	\$150.00	1.00%	Tax Prep
Legal Fees	\$0.00	\$300.00	\$300.00	\$75.00	0.50%	Lien Filing
Postage & Mail	\$150.95	\$120.00	(\$30.95)	\$180.00	1.20%	
Insurance	\$812.00	\$825.00	\$13.00	\$825.00	5.49%	
Registration & Filing Fees	\$93.00	\$50.00	(\$43.00)	\$35.00	0.23%	Req'd Filings-Sec of State-\$10, DORA-\$20
Office Supplies/Social	\$285.47	\$100.00	(\$185.47)	\$200.00	1.33%	
Printing & Production	\$51.60	\$0.00	(\$51.60)	\$75.00	0.50%	
Meetings	\$317.64	\$35.00	(\$282.64)	\$150.00	1.00%	Meeting Room Rental Fees
Website	\$29.97	\$175.00	\$145.03	\$0.00	0.00%	HOA website is no longer active.
Electricity	\$1,652.78	\$1,700.00	\$47.22	\$1,700.00	11.31%	
Irrigation Water Shares	\$610.21	\$0.00	(\$610.21)	\$490.00	3.26%	Includes 2017 and late fees.
Irrigation Lateral Fees	\$275.00	\$765.00	\$490.00	\$275.00	1.83%	
Landscape Contract	\$2,995.00	\$7,500.00	\$4,505.00	\$3,000.00	19.95%	Weekly Lawn Maint
Landscape Maint & Repair	\$967.50	\$0.00	(\$967.50)	\$2,000.00	13.30%	Weed Control, Tree Trim, Entrance Sign
Irrigation System Maint & Repair	\$2,484.83	\$600.00	(\$1,884.83)	\$3,000.00	19.95%	Repairs, Spring start-up, Winterization, Daily Filter Main
Reserves	\$0.00	\$778.00	\$778.00	\$0.00	0.00%	
<b>Total</b>	<b>\$14,740.95</b>	<b>\$15,048.00</b>	<b>\$307.05</b>	<b>\$15,035.00</b>	<b>100.00%</b>	
<b>Net Income</b>	<b>(\$627.88)</b>	<b>\$0.00</b>		<b>\$13.00</b>		

\*As of 11/30/2018