

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Olympic Arms HOA(olympic)

	Period to Date	Year to Date
INCOME		
Prepaid	790.00	790.00
HOA Dues	28,900.00	28,900.00
Special Assessment	15,905.00	15,905.00
Lien Fees	35.00	35.00
TOTAL INCOME	45,630.00	45,630.00
EXPENSES		
OPERATING EXPENSES		
HVAC	70.00	70.00
Landscape Maintenance Contract	4,500.00	4,500.00
Irrigation System Maintenance	818.29	818.29
Building Maintenance & Repairs	797.64	797.64
Tree Maintenance	175.00	175.00
Insurance	5,786.14	5,786.14
Meeting Room	16.50	16.50
Water and Sewer	2,004.42	2,004.42
Water	6,823.15	6,823.15
Sewer	2,709.49	2,709.49
Trash Disposal	1,714.64	1,714.64
Backflow Testing	161.50	161.50
TOTAL OPERATING EXPENSES	25,576.77	25,576.77
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	185.00	185.00
Management Fees	2,000.00	2,000.00
Legal and Accounting	266.50	266.50
Taxes and Licenses	28.00	28.00
Bank Charges Expense	72.17	72.17
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	2,551.67	2,551.67
TOTAL EXPENSES	28,128.44	28,128.44
NET INCOME	17,501.56	17,501.56