

# Income Statement

For The Period Ending: August 2019

Books: Cash

Olympic Arms HOA (olympic)

	Month to Date	Year to Date
<b>INCOME</b>		
Prepaid	-155.00	185.00
HOA Dues	3,372.26	31,577.50
Special Assessment	1,902.74	28,122.74
Lien Fees	0.00	30.00
<b>TOTAL INCOME</b>	<b>5,120.00</b>	<b>59,915.24</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
HVAC	35.00	125.00
Landscape Maintenance Contract	1,000.00	4,000.00
Irrigation System Maintenance	140.00	2,685.05
Grounds Maintenance	0.00	700.00
Building Maintenance & Repairs	2,000.00	49,885.50
Insurance	674.67	5,517.34
Water	1,445.27	5,934.59
Sewer	387.07	3,096.56
Trash Disposal	210.81	1,725.74
Recording Fees Lien or Release of Lien	0.00	13.00
Snow Removal	0.00	980.00
<b>TOTAL OPERATING EXPENSES</b>	<b>5,892.82</b>	<b>74,662.78</b>
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	0.00	262.20
Management Fees	0.00	1,500.00
Legal and Accounting	0.00	816.00
Taxes and Licenses	0.00	10.00
Bank Charges	0.00	5.00
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>0.00</b>	<b>2,593.20</b>
<b>TOTAL EXPENSES</b>	<b>5,892.82</b>	<b>77,255.98</b>
<b>NET INCOME</b>	<b>-772.82</b>	<b>-17,340.74</b>