

**CHATFIELD IV HOMEOWNERS ASSOCIATION  
2019 PROPOSED BUDGET**

	<b>Actual 2018 January - October</b>	<b>Proposed 2019 Budget</b>	
<b>INCOME</b>			
HOA Dues	\$ 13,500.00	\$ 13,800.00	46 houses @ \$300.00 per year
Prepaid Dues	\$ 300.00		
Uncollected Dues	\$ (300.00)		
Late Fees	\$ 10.50		
Lien Fees	\$ 10.00		
<b>TOTAL INCOME</b>	<b>\$ 13,520.50</b>	<b>\$ 13,800.00</b>	
<b>OPERATING EXPENSES</b>			
Common Area Maintenance	\$ 2,698.05	\$ 3,000.00	
Irrigation System Maintenance	\$ 3,090.51	\$ 4,000.00	
Irrigation Water Shares	\$ 387.71	\$ 400.00	
Management	\$ 1,500.00	\$ 2,700.00	Management fee increased from \$150 to \$225 per month
Insurance	\$ 257.10	\$ 400.00	Liability/Directors & Officers
Electric	\$ 450.80	\$ 600.00	
Postage & Copies	\$ 189.46	\$ 200.00	Printing and Postage
Taxes & Licenses	\$ 48.00	\$ 50.00	Annual Report/Div of R.E.
Tax Preparation	\$ 85.00	\$ 200.00	Federal Tax Return (CBCPP does not provide this service)
Legal & Accounting	\$ 26.00	\$ 50.00	Recording fees
Bank Charges	\$ 87.17	\$ 50.00	Deposit books/Endorsment Stamp
<b>TOTAL EXPENSES</b>	<b>\$ 8,819.80</b>	<b>\$ 11,650.00</b>	
<b>NET</b>	<b>\$ 4,700.70</b>	<b>\$ 2,150.00</b>	