

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Ridge Park Homeowners Association(ridge)

	Period to Date	Year to Date
INCOME		
Prepaid	575.00	575.00
HOA Dues	17,940.00	17,940.00
Interest on Bank Accounts	0.18	0.18
TOTAL OTHER INCOME	0.18	0.18
TOTAL INCOME	18,515.18	18,515.18
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	8,045.00	8,045.00
Irrigation System Maintenance	983.11	983.11
Grounds Maintenance	2,304.50	2,304.50
Tree Maintenance	1,150.00	1,150.00
Insurance	709.00	709.00
Water	526.68	526.68
Irrigation Water Shares	1,580.04	1,580.04
TOTAL OPERATING EXPENSES	15,298.33	15,298.33
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	148.00	148.00
Management Fees	1,600.00	1,600.00
Taxes and Licenses	30.00	30.00
Bank Charges Expense	32.24	32.24
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,810.24	1,810.24
TOTAL EXPENSES	17,108.57	17,108.57
NET INCOME	1,406.61	1,406.61