

# Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Silver Mountain HOA(silver)

	Period to Date	Year to Date
<b>INCOME</b>		
Prepaid	300.00	300.00
HOA Dues	1,200.00	1,200.00
<b>TOTAL INCOME</b>	<b>1,500.00</b>	<b>1,500.00</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Landscape Maintenance Contract	3,945.00	3,945.00
Irrigation System Maintenance	964.21	964.21
Insurance	844.00	844.00
Electricity	3,492.29	3,492.29
Meeting Room	13.50	13.50
<b>TOTAL OPERATING EXPENSES</b>	<b>9,259.00</b>	<b>9,259.00</b>
GENERAL AND ADMINISTRATIVE EXPENSE		
Office Supplies	18.85	18.85
Postage and Printing	77.00	77.00
Management Fees	1,600.00	1,600.00
Taxes and Licenses	10.00	10.00
Bank Charges Expense	101.72	101.72
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>1,807.57</b>	<b>1,807.57</b>
<b>TOTAL EXPENSES</b>	<b>11,066.57</b>	<b>11,066.57</b>
<b>NET INCOME</b>	<b>-9,566.57</b>	<b>-9,566.57</b>