

Income Statement

For The Period Ending: August 2019

Books: Cash

Silver Mountain HOA (silver)

	Month to Date	Year to Date
INCOME		
HOA Dues	0.00	18,332.00
Late Fee	0.00	-4.50
TOTAL OTHER INCOME	0.00	-4.50
TOTAL INCOME	0.00	18,327.50
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	687.00	4,688.00
Irrigation System Maintenance	2,417.59	4,428.70
Grounds Maintenance	350.00	350.00
Property Tax	0.00	150.00
Electricity	605.60	1,921.12
Signs	886.89	1,773.78
TOTAL OPERATING EXPENSES	4,947.08	13,311.60
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	3.00	248.30
Management Fees	200.00	1,600.00
Legal and Accounting	0.00	125.00
Taxes and Licenses	25.00	35.00
Bank Charges	0.00	5.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	228.00	2,013.30
TOTAL EXPENSES	5,175.08	15,324.90
NET INCOME	-5,175.08	3,002.60