

Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Sundown Village Homeowners Association(sundown)

	Period to Date	Year to Date
INCOME		
Prepaid	300.00	300.00
HOA Dues	5,620.00	5,620.00
Interest on Bank Accounts	12.25	12.25
Late Fee	4.50	4.50
NSF Fees	-7.00	-7.00
TOTAL OTHER INCOME	9.75	9.75
TOTAL INCOME	5,929.75	5,929.75
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	200.00	200.00
Irrigation System Maintenance	81.02	81.02
Grounds Maintenance	770.00	770.00
Insurance	128.08	128.08
Recording Fees Lien or Release of Lien	13.00	13.00
TOTAL OPERATING EXPENSES	1,192.10	1,192.10
GENERAL AND ADMINISTRATIVE EXPENSE		
General Administrative	10.00	10.00
Postage and Printing	160.40	160.40
Management Fees	1,200.00	1,200.00
Taxes and Licenses	20.00	20.00
Bank Charges Expense	18.85	18.85
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,409.25	1,409.25
TOTAL EXPENSES	2,601.35	2,601.35
NET INCOME	3,328.40	3,328.40