

## Sundown Village Homeowners Association 2018 Proposed Budget

	2017 Budget	2017 Actual	2018 Budget	
<b>INCOME</b>				
HOA Dues	\$ 6,400.00	\$ 5,625.00	\$ 6,400.00	64 homes @ \$100.00
Late Fees				
Interest		\$ 7.69		
<b>TOTAL INCOME</b>	<b>\$ 6,400.00</b>	<b>\$ 5,632.69</b>	<b>\$ 6,400.00</b>	
<b>OPERATING EXPENSES</b>				
Grand Valley Irrigation	\$ 450.00	\$ 415.82	\$ 450.00	Water shares
Tree Maintenance	\$ 500.00	\$ 1,575.00	\$ 500.00	Tree removal, trimming
Grounds Maintenance	\$ 500.00	\$ 687.60	\$ 700.00	Weeds, fence
Irrigation Maintenance	\$ 500.00	\$ -	\$ 500.00	
Management	\$ 1,890.00	\$ 1,890.00	\$ 1,890.00	Financial and Administrative
Insurance	\$ 450.00	\$ 632.42	\$ 635.00	Liability/Directors & Officers
Postage & Copies	\$ 250.00	\$ 250.00	\$ 250.00	Printing and Postage
Legal Expenses	\$ 500.00	\$ 26.00	\$ 300.00	Legal, Recording
Taxes & Licenses	\$ 50.00	\$ 10.00	\$ 50.00	Annual Report/Div of R.E.
Tax Preparation	\$ 85.00	\$ 85.00	\$ 85.00	Federal Tax Return
Miscellaneous Expenses	\$ 200.00	\$ 35.00	\$ 200.00	Party/Meetings
<b>TOTAL EXPENSES</b>	<b>\$ 5,375.00</b>	<b>\$ 5,606.84</b>	<b>\$ 5,560.00</b>	
<b>Net Total</b>	<b>\$ 1,025.00</b>	<b>\$ 25.85</b>	<b>\$ 840.00</b>	

**Balance in Checking Account as of 12/31/17 - \$12,518.01**