

# Income Statement

For The Period Ending: December 2018

Books: Cash

Property: Villa San Marcos Homeowners Association(villa)

	Period to Date	Year to Date
<b>INCOME</b>		
Prepaid	2,102.00	2,102.00
HOA Dues	23,887.00	23,887.00
Special Assessment	385.00	385.00
Lien Fees	2,592.00	2,592.00
<b>TOTAL INCOME</b>	<b>28,966.00</b>	<b>28,966.00</b>
<b>EXPENSES</b>		
OPERATING EXPENSES		
Special Projects-Loan Repayment	1,737.00	1,737.00
Landscape Maintenance Contract	220.00	220.00
Irrigation System Maintenance	40.00	40.00
Grounds Maintenance	2,019.50	2,019.50
Building Maintenance & Repairs	295.00	295.00
Insurance	6,549.33	6,549.33
Electricity	93.24	93.24
Meeting Room	18.00	18.00
Water and Sewer	2,214.26	2,214.26
Water	6,511.65	6,511.65
Sewer	3,161.06	3,161.06
Trash Disposal	5,079.29	5,079.29
Backflow Testing	80.00	80.00
<b>TOTAL OPERATING EXPENSES</b>	<b>28,018.33</b>	<b>28,018.33</b>
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	258.40	258.40
Management Fees	2,000.00	2,000.00
Legal and Accounting	10.00	10.00
Taxes and Licenses	28.00	28.00
Bank Charges Expense	77.17	77.17
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>2,373.57</b>	<b>2,373.57</b>
<b>TOTAL EXPENSES</b>	<b>30,391.90</b>	<b>30,391.90</b>
<b>NET INCOME</b>	<b>-1,425.90</b>	<b>-1,425.90</b>