

Income Statement

For The Period Ending: December 2019

Books: Cash

Villa San Marcos Homeowners Association (villa)

	Period to Date	Year to Date
INCOME		
Prepaid	3,689.68	3,689.68
HOA Dues	41,701.32	41,701.32
Special Assessment	730.00	730.00
Lien Fees	25.00	25.00
TOTAL INCOME	46,146.00	46,146.00
EXPENSES		
OPERATING EXPENSES		
Fence & Fence Repairs	2,043.00	2,043.00
Landscape Maintenance Contract	3,100.00	3,100.00
Irrigation System Maintenance	193.76	193.76
Grounds Maintenance	2,920.70	2,920.70
Building Maintenance & Repairs	2,279.84	2,279.84
Tree Maintenance	400.00	400.00
Insurance	7,373.81	7,373.81
Electricity	136.56	136.56
Water	7,786.90	7,786.90
Sewer	4,967.38	4,967.38
Trash Disposal	4,486.56	4,486.56
Recording Fees Lien or Release of Lien	13.00	13.00
Signs	212.13	212.13
Snow Removal	105.00	105.00
HOA Dues	3.00	3.00
TOTAL COMMON AREA MAINTENANCE	3.00	3.00
TOTAL OPERATING EXPENSES	36,021.64	36,021.64
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	368.40	368.40
Management Fees	3,000.00	3,000.00
Legal and Accounting	125.00	125.00
Taxes and Licenses	10.00	10.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	3,503.40	3,503.40
TOTAL EXPENSES	39,525.04	39,525.04
NET INCOME	6,620.96	6,620.96